

DRAFT

Town of Sherman

Financial Detail

	2026 Budget	2027 Budget
Revenues		
1 TAX COLLECTION - LEVY	227,332	227,332
1A TAX COLLECTION - OTHER		
Tax Collection - Refund	-	(2,747)
Lottery Credit Rec'd in April	2,300	2,100
Forest Crop/MFL Tax Retained	38,700	38,700
Total 1A TAX COLLECTION - OTHER	41,000	38,053
2 STATE AID REVENUES		
ARPA Funding	-	-
Shared Revenue	45,633	46,591
Fire Ins Dues	3,869	4,937
Computer Aid	5	5
Highway Aid - Quarterly Pmt	131,850	133,728
Disaster/Municipal Service Aid	-	-
PILT DNR Lands S70.113 April	108,500	108,500
FCL/MFL less 20% Disbursed	2,000	1,500
PILT DNR Lands S70.114 Feb (Net to Town)	14,500	14,500
Grants	-	70,000
Other Grants		
Total 2 STATE AID REVENUES	306,357	379,761
3 LICENSE & PERMIT REVENUES		
Business Permits	900	900
Dog license	100	100
Dog License to County	(90)	(90)
Building Permits	450	50
Total 3 LICENSE & PERMIT REVENUES	1,360	960
4 PUBLIC CHARGE REVENUES		
Snowplowing	1,240	1,000
Disposal Site -Bag Sales	12,000	12,000
Disp Site -County Recycle Reimb	5,350	5,350
Disp Site Electric Reimb	120	120
Town Property Rental	300	200

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Total 4 PUBLIC CHARGE REVENUES	19,010	18,670
5 MISCELLANEOUS REVENUES		
Interest income	2,100	2,100
Insurance Recovery	-	-
Other Income	35,300	300
Scrap Metal Sales		
Total 5 MISCELLANEOUS REVENUES	37,400	2,400
6 LOAN PROCEEDS/FUND TRANSFERS		
Loan Proceeds	150,000	-
Use of Surplus Funds	-	-
Equipment/Road Fund Transfer		
Total 6 LOAN PROCEEDS	150,000	-
Total Revenues	782,459 597,159	667,176 596,876
Expense		
1 GENERAL GOVERNMENT EXPENSES		
Board Expense		
Board Salaries & Wages	14,827	14,827
Board FICA Expense	1,134	1,134
Mileage	350	350
Membership Dues	700	900
Publications	-	-
Seminars	200	200
WTA District Meeting & Workshops	200	200
Supplies	-	-
Comprehensive Plan Expenses		
Total Board Expense	17,411	17,611
Clerk Expense		
Clerk Salaries & Wages	12,000	12,000
Clerk FICA Expense	918	918
Deputy Clerk/Payroll Outsource	1,400	1,500
Mileage	200	200
Publications	1,100	1,000

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Seminars	100	100
Office Supplies	825	500
Office Equip & Computer Exp	1,800	3,000
Office Computer & Software	40	300
Forms & Printing	-	-
Postage	300	300
Surety Bond/Notary Bond	475	500
Total Clerk Expense	19,158	20,318
Elections		
Compensation/Wages	2,500	1,200
Mileage	100	100
Publications & Supplies	450	450
Equipment Repair and Maintenance	500	500
Total Elections	3,550	2,250
Professional Fees		
Legal Fees	2,500	4,000
Total Professional Fees	2,500	4,000
Treasurer Expense		
Treasurer Salaries & Wages	9,180	9,180
Treasurer FICA Expense	702	702
Seminars	-	-
Tax Collection Software	800	900
Tax Envelopes	200	200
Postage	700	700
Tax Collection Bond	200	200
Total Treasurer Expense	11,782	11,882
Property Assessment Fees & Exp	15,347	24,000
Total 1 GENERAL GOVERNMENT EXPENSES	69,748	80,061
2 MUNICIPAL BUILDING/GROUNDS		
Payroll Expenses	2,596	4,117
Electric	7,404	7,626

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Electric Heat	-	-
Propane	6,119	6,303
Telephone & Internet	515	530
Web Site	1,400	2,300
Insurance - Umbrella/Liability	5,915	6,182
Insurance - Workers Comp.	849	925
Licenses & Permits	50	50
Maintainance Supplies	200	300
Maintenance & Repairs	5,000	5,250
Building and site outlay	500	500
Furnishings	-	-
Total 2 MUNICIPAL BUILDING/GROUNDS	30,548	34,083
3 PUBLIC SAFETY EXPENSES		
EMS		
Fire Protection		
Telephone - Cell Phone		
Insurance - Umbrella/Liability	5,054	4,693
Insurance - Workers Comp	-	-
Equipment Repair & Maintenance	7,500	7,500
Equipment Outlay		
Insurance Dues Paid Out	3,869	4,937
Contingency	-	-
Total Fire Protection	16,423	17,130
First Responders		
Insurance - Liability	2,578	3,975
Insurance - Workers Comp (travel/accident)	1,296	
Training/Mileage	1,500	1,500
Total First Responders	5,374	5,475
Ambulance Service -Mercer	5,400	5,400
Ambulance Service -Park Falls	5,700	5,930
Total EMS	32,897	33,935
Total 3 PUBLIC SAFETY EXPENSES	32,897	33,935

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4 PUBLIC WORKS EXPENSES		
Disposal Site		
Disp Site Salaries & Wages	6,904	5,876
Disp Site FICA Expense	643	564
Electric	120	120
Bags	11,750	11,750
Container Fee	1,000	1,000
Building Repair and Maintenance	250	250
Supplies & Metal Clean-Up Exp	500	500
Total Disposal Site	21,167	20,060
Highway Related Expenses		
Highway Salaries & Wages	94,500	101,920
Highway Salaries & Wages - Retirement Plan Bo	4,200	4,200
Highway Salary - Insurance Stipend	7,800	7,800
Highway FICA Expense	7,826	8,715
Unemployment Tax		-
Benefits (HSA monthly contributions)	7,200	8,400
Highway Subcontract Wages		
Garage Electric		
Propane		
Telephone -Garage	620	1,000
Gas and Oil	19,270	18,000
Insurance - Liability/Equip	5,898	9,086
Insurance - Workers Comp	2,785	1,771
Seminars & Training	500	250
Mileage Reimbursement	250	250
Permits & Licenses	100	100
Garage Maint/Repair/Supplies	7,500	7,000
Equipment Repair & Maintenance	16,000	16,000
Safety	300	300
Drug Testing & Physicals	100	100
Clothing Allowance	400	550
Gravel Crushing	-	-
Sand/Salt/Culverts/Cold Patch	7,100	7,500
Street Signs	500	500

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Wildlife Control	1,000	400
Publications -Roads	100	300
Road Construction/Maintenance	110,000	140,000
Garage & Equip Outlay	150,000	
Fire Truck Reserve	5,000	5,000
Road Reserve		
Equipment Reserve		
Total Highway	448,949	339,142
Total 4 PUBLIC WORKS EXPENSES	470,116	359,202
5 MISCELLANEOUS EXPENSES		
Miscellaneous Expense		
6 DEBT SERVICE		
Bank Equipment Loan	163,587	141,794
Bank - Road Loan	-	-
Interest Expense	15,463	18,000
Bank & Finance Charges	100	100
Total DEBT SERVICE	179,150	159,894
CONTINGENCY /MISCELLANEOUS	-	-
Total Expense	782,459	667,176